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**BEING A BYLAW OF THE TOWN OF ONOWAY TO AUTHORIZE THE  
SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE  
YEAR 2020**

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**WHEREAS** the total requirements for the Town of Onoway in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	3,319,377.00
Lac Ste. Anne Foundation Seniors Housing Residential Requisition	17,391.21
Lac Ste. Anne Foundation Seniors Housing Non-Residential Requisition	7,755.00
ASFF Residential School Requisition	204,565.00
ASFF Residential School Requisition (2019 Overlevy)	(13,548.00)
ASFF Non-Residential School Requisition	132,228.00
ASFF Non-Residential School Requisition (2019 Overlevy)	(5,577.00)
Designated Industrial Property Requisition	<u>283.29</u>
<b>TOTAL:</b>	<b>\$3,662,474.50</b>

**WHEREAS** the total taxable assessment of land, buildings and improvements amounts to:

Residential - Improved	76,219,190.00
Residential – Vacant	560,700.00
Farmland	79,910.00
Non-Residential - Improved	28,483,480.00
Non-Residential – Vacant (Linear)	1,321,300.00
Non-Residential – Vacant (DIP/Linear)	3,727,510.00
Machinery and Equipment (~Vacant)	8,200.00
Exempt	<u>36,660,820.00</u>
<b>TOTAL:</b>	<b>\$147,061,110.00</b>

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Onoway for 2020 total \$ \$3,319,377.00 and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,076,600.00 in administrative revenues and transfers, \$23,200.00 in Recreation Tax and \$55,680.00 in Regional Collaboration Road Rehabilitation Tax, and the balance of \$ \$1,163,897.00 is to be raised by general municipal taxation;

**WHEREAS**, the amount of municipal taxation to be raised as a minimum amount payable on each lot of the following assessment classes of:

Residential-Vacant:	<b>\$ 875.00</b>
Residential-Improved:	<b>\$ 875.00</b>
Farmland:	<b>\$ 000.00</b>
Non-Residential- Vacant:	<b>\$1,075.00</b>
Non-Residential-Improved:	<b>\$ 000.00</b>

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is estimated to be \$19,993.34 and the remaining \$1,143,903.66 is to be collected based on municipal mill rates;

**WHEREAS**, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> <u>(in mills)</u>
<b>General Municipal</b>			
Residential – Improved	516,564.08	76,219,190	6.777348
Residential – Vacant	16,971.81	560,700	30.268990
Non-residential – Improved	517,864.41	28,483,480	18.181220
Non-residential – Vacant	91,942.62	5,057,010	18.181220
Farmland	560.73	79,910	7.017265
<b>TOTAL</b>	<b>\$1,143,903.65</b>	<b>\$110,400,290</b>	

<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> <u>(in mills)</u>
<b>Alberta School Foundation Fund (ASFF)</b>			
Residential/Farmland	204,565.00		
Res/Farm (2019 Overlevy)	<u>(13,548.00)</u>		
Sub-Total	<b>191,017.00</b>	76,859,800	2.4852654
Non-residential	132,228.00		
Non-Res (2019 Overlevy)	<u>(5,577.00)</u>		
Sub-Total	<b>126,651.00</b>	33,532,290	3.7769863
<b>TOTAL</b>	<b>\$317,668.00</b>	<b>\$110,392,090</b>	

<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> <u>(in mills)</u>
<b>LSA Seniors Foundation</b>			
Residential/Farmland	17,506.59	76,859,800	0.2277730
Non-residential	7,639.62	33,540,490	0.2277730
<b>TOTAL</b>	<b>\$25,146.21</b>	<b>\$110,400,290</b>	

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<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> <u>(in mills)</u>
<b>Designated Industrial Property (DIP)</b>			
Non-Residential	283.29	3,727,510	0.0760000
<b>Total</b>	<b>\$283.29</b>	<b>\$3,727,510</b>	

**THAT** this Bylaw shall come into force and effect upon the passing thereof.


READ a first time this 7th day of May, 2020

READ a second time this 7th day of May, 2020

UNANIMOUS CONSENT to proceed to third reading this 7th day of May, 2020

READ a third and final time this 7th day of May, 2020

SIGNED this 7th day of May, 2020

  
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Mayor Judy Tracy

  
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Wendy Wildman, Chief Administrative Officer