

BEING A BYLAW OF THE TOWN OF ONOWAY TO AUTHORIZE THE
 SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR
 THE YEAR 2024

WHEREAS the total requirements for the Town of Onoway in the Province of Alberta as shown in the budget estimates, rounded to the nearest dollar where applicable, are as follows:

Municipal General (incl Provincial Policing of \$51,417.00)	3,683,927.00
Lac Ste. Anne Foundation Seniors Housing Residential Requisition	21,897.00
Lac Ste. Anne Foundation Seniors Housing Non-Residential Requisition	8,943.00
ASFF Residential School Requisition	198,356.00
ASFF Non-Residential School Requisition	113,692.00
Designated Industrial Property Requisition	<u>284.00</u>
TOTAL:	\$4,027,099.00

WHEREAS the total taxable assessment of land, buildings and improvements, subjugated as defined in the Assessment and Assessment Sub-Classification Bylaw duly passed by Council, amounts to:

Class 1:

Residential - Improved	
Country Residential	\$459,710
Improved Site	\$82,575,810
Multi-Family	<u>\$1,085,460</u>
Subtotal:	\$84,120,980
 Residential – Vacant	 <u>\$835,770</u>
Subtotal:	\$835,770
Class 1 Total Assessment:	\$84,956,750

Class 2:

Non-Residential	
Commercial Improved Site	\$9,130,560
Commercial Vacant	\$849,060
Industrial Improved Site	\$20,516,000
Industrial Vacant	\$501,300
Non-residential Federal Land	\$0
Non-residential Industrial Improved	\$0
Non-residential Industrial Vacant	\$0
Railway	\$51,840
DIP – Non-Residential	\$667,410
Linear – Electric Power Systems	\$709,860
Linear– Telecommunication Systems	\$597,070
Linear – Cable TV	\$ 42,690
Linear – Gas Distribution Systems	\$225,380

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Linear – Pipeline	<u>\$741,600</u>
Subtotal:	\$34,032,770
Class 2 Total Assessment:	\$34,032,770

Class 3:

Farmland:	
Farm Land	<u>\$77,930</u>
Subtotal:	\$77,930
Class 3 Total Assessment:	\$77,930

Class 4:

Machinery and Equipment	
Machinery and Equipment	<u>\$9,350</u>
Subtotal:	\$9,350
DIP Machinery and Equipment	<u>\$685,670</u>
Subtotal:	\$685,670
Class 4 Total Assessment:	\$695,020

Exempt:

School	\$26,602,000
Provincial	\$2,717,900
Religious	\$1,057,190
Miscellaneous	\$7,755,450
Municipal	<u>\$121,700</u>
Exempt Total Assessment:	\$38,254,240

TOTAL TAXABLE ASSESSMENT:	\$119,762,470
TOTAL EXEMPT ASSESSMENT:	<u>\$ 38,254,240</u>
TOTAL MUNICIPAL ASSESSMENT:	\$158,016,710

WHEREAS, the estimated municipal expenditures and transfers set out in the operating budget for the Town of Onoway for 2024 total \$3,683,927 and the capital budget for the Town of Onoway for 2024 of \$443,945;

WHEREAS, the estimated taxes to be collected are \$1,467,388 is to be raised by municipal taxation of which \$23,150 is Recreation Tax.

WHEREAS, the amount of municipal taxation to be raised from a minimum amount payable on each lot of the following assessment classes of:

Residential-Vacant:	\$1000.00
Residential-Improved:	\$1000.00
Farmland:	\$1000.00
Non-Residential- Vacant:	\$1000.00
Non-Residential-Improved:	\$1000.00

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is estimated to be \$17,582 and the remaining \$1,426,656 is to be collected based on municipal mill rates.

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

RATE	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> (in mills)
General Municipal			
Residential – Improved	654,691	84,120,980	7.782734
Residential – Vacant	23,662	835,770	28.31161
Non-residential – Improved	647,007	29,646,560	21.82403
Non-residential – Vacant	28,282	1,350,360	20.94387
Farmland	650	77,930	8.34082
Other	72,364	3,730,870	19.39601
Minimum Tax	17,582		
TOTAL	\$1,444,238	\$119,762,470	

RATE	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> (in mills)
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	<u>202,083</u>		
Subtotal (Class 1 and 3)	202,083	85,034,680	2.37648
Non-residential	<u>105,478</u>		
Subtotal (Class 2 and 4*)	105,478	34,032,770	3.09932
<i>*excludes machinery and equipment</i>			
TOTAL	\$307,562	\$119,067,450	

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<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> (in mills)
LSA Seniors Foundation			
Residential/Farmland	<u>21,897</u>		
Subtotal (Class 1 and 3)	21,897	85,034,680	0.25751
Non-residential	<u>8,943</u>		
Subtotal (Class 2 and 4*)	8,943	34,727,790	0.25751
<i>*inclusive of machinery and equipment</i>			
TOTAL	\$30,839	\$119,762,470	

<u>RATE</u>	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX</u> (in mills)
Designated Industrial Property (DIP)			
Non-Residential	284	3,705,960	0.07650
Total	\$284	\$3,705,960	

THAT this Bylaw shall come into force and effect upon the passing thereof.

READ a first time this 9th day of May 2024

READ a second time this 9th day of May 2024

UNANIMOUS CONSENT to proceed to third reading this day 9th of May 2024

READ a third and final time this 9th day of May 2024

SIGNED this 9th day of May 2024

Signed by Mayor Lenard Kwasny

Signed by Jennifer Thompson
 Chief Administrative Officer