

**PUBLIC NOTICE TO ELECTORS OF THE  
TOWN OF ONOWAY, PROVINCE OF ALBERTA**

**Borrowing Bylaw No. 817-24**

**Section 251 - The Municipal Government Act**

TAKE NOTICE that the Council of the Town of Onoway, in the Province of Alberta, has given first reading to borrowing Bylaw No. 817-24 which will, upon final passage and approval, authorize the proper officers of the said Town to borrow monies from the Province of Alberta or an accredited financial institution by way of debenture issue, to pay for the cost of the following municipal purpose namely within the limits of the said municipality:

Construction of Fibre Optic Network Infrastructure in the Industrial Area

The total cost of the aforesaid project amounts to \$223,000.00. The net amount to be borrowed on the credit and security of the municipality at large by the issue of debentures is up to \$223,000.00.

The debentures are to be repayable to the Province of Alberta or an accredited financial institution in six (6) years in equal consecutive semi-annual instalments of combined principal and interest, the semi-annual interest not to exceed the interest rate as fixed from time to time by the Province of Alberta, or other financial institution, to a maximum of fifteen per centum (15%).

NOW THEREFORE NOTICE is hereby given by the Council of the Town of Onoway that, unless a petition of the electors for a vote on Bylaw No. 817-24 is demanded, as provided for by the terms of Section 231 of the Municipal Government Act, the said Council may pass the said borrowing bylaw.

The deadline for filing a petition with the Town is Monday, October 21, 2024, at 4:30 p.m. M.S.T. Information regarding petition procedures can be obtained from the Town.

Second and Third Readings of Bylaw No. 817-24 are scheduled to take place at the November 14, 2024, Council Meeting commencing at 9:30 a.m. in the Council Chambers at the Town of Onoway Office.

Two options are available to view the proposed bylaw(s):

1. Website: <https://www.onoway.ca/town/public-hearings>
2. In-person: Town of Onoway Office, 9:00 a.m. – 4:00 p.m., Monday to Friday

Presentations/submissions: anyone who wishes to speak to Town council via live stream or provide a written statement, must contact the Town Office at [info@onoway.ca](mailto:info@onoway.ca).

More information: visit <https://www.onoway.ca/town/public-hearings> or call 780.967.5338.

DATED at the Town of Onoway, in the Province of Alberta, this 17th day of September 17, 2024.